

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Taxes on income and profits	1 021 213 252	93 536 445	387 358 441	988 505 254	84 878 583	380 842 277
Personal income tax	640 239 958	58 151 387	248 986 036	630 366 808	53 009 899	230 580 615
Provisional tax, assessment payments and penalties	50 992 114	13 016 865	17 719 675	48 814 805	11 182 262	15 293 299
Employees tax	633 824 313	50 224 577	256 842 300	593 041 137	45 917 119	237 795 456
ETI credit - refunds granted against PAYE payment	(4 657 731)	(276 113)	(1 493 776)	(4 442 630)	(423 536)	(1 836 677)
ETI credit - refunds	(356 130)	(242 439)	(343 213)	(347 928)	(39 060)	(140 842)
PIT refunds	(39 502 609)	(4 571 503)	(23 738 979)	(36 698 576)	(3 626 976)	(20 530 621)
Tax on corporate income						
Corporate income tax	336 118 898	32 486 292	121 403 376	344 659 912	29 438 567	142 938 081
Secondary tax on companies	88 028	1 029	54 423	106 510	20 666	62 894
Withholding tax on dividends	39 730 900	2 252 019	14 475 307	38 012 199	2 156 220	15 703 041
Withholding tax on interest	793 443	65 938	413 648	725 925	37 206	273 041
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	579 780	2 025 590	4 633 907	216 115	1 284 613
Small business tax amnesty	-	-	-	(8)	-	(8)
Taxes on payroll and workforce	23 026 959	1 791 003	9 084 011	20 892 489	1 674 875	8 283 326
Skills development levy	23 026 959	1 791 003	9 084 011	20 892 489	1 674 875	8 283 326
Taxes on property	23 862 925	1 669 924	8 409 996	21 237 713	1 886 664	9 566 579
Estate, inheritance and gift taxes						
Donations tax	699 977	57 430	294 003	682 787	54 616	233 274
Estate duty	4 030 428	381 793	1 496 408	3 702 226	398 722	1 635 234
Taxes on financial and capital transactions						
Securities transfer tax	6 768 577	405 308	2 474 239	5 400 599	377 672	2 510 639
Transfer duties	12 963 942	825 393	4 145 346	11 432 101	1 056 655	5 187 432
Taxes on goods and services	642 765 255	46 280 140	236 448 752	579 990 060	41 621 527	216 440 789
Value-added tax	471 476 773	34 697 242	168 585 715	422 416 399	31 789 612	159 699 740
Domestic VAT	522 881 471	42 736 147	209 288 096	486 437 225	40 613 894	196 514 072
Import VAT	251 184 661	22 232 481	99 863 154	254 984 018	21 469 806	87 022 299
Refunds	(302 589 358)	(30 771 386)	(140 565 535)	(319 004 844)	(30 294 089)	(123 836 631)
Turnover tax for small businesses	10 573	3 497	4 402	12 139	3 685	4 403
Specific excise duties	58 955 846	2 902 800	19 075 798	55 154 699	2 841 924	19 380 455
Beer	22 456 301	1 690 168	7 661 514	21 370 188	1 655 374	7 380 761
Sorghum beer and sorghum flour	4 798	482	3 874	4 486	363	1 560
Wine and other fermented beverages	6 837 455	41 220	2 435 807	6 921 528	22 802	2 169 263
Spirits	14 364 101	579 003	5 128 452	13 174 704	488 894	5 598 119
Cigarettes and cigarette tobacco	11 651 855	477 013	2 472 057	10 188 505	594 408	3 174 738
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	55 921	158 407	402 908	22 788	168 985
Petroleum products	781 956	58 993	590 021	704 937	57 294	298 909
Revenue from neighbouring countries	2 398 574	-	625 665	2 387 443	-	588 119
Ad valorem excise duties	4 698 867	4 038	3 557 473	5 520 495	1 520	2 196 186
Health promotion levy	2 476 274	154 241	836 932	2 194 700	127 098	789 241
Fuel levy	90 407 780	7 489 523	37 324 363	80 472 844	5 786 007	27 642 610
Of which:						
Carbon fuel levy	2 613 136	216 186	1 063 030	2 441 248	171 577	1 091 043
CFL Domestic	1 899 559	166 350	798 611	1 803 293	112 989	847 960
CFL Imported	713 577	49 836	264 419	637 955	58 589	243 083
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	71 936	375 061	788 582	59 221	291 296
Plastic bag levy	778 468	1 672	157 798	679 818	1 173	176 268
Electricity levy	7 719 455	635 250	3 044 527	7 374 436	669 795	3 263 233
Incandescent light bulb levy	26 235	2 014	6 779	24 182	2 437	11 417
CO ₂ tax - motor vehicle emissions	2 720 199	160 241	1 046 226	2 929 579	200 051	1 040 443
Tyre levy	828 002	48 328	340 985	745 273	55 412	320 410
International Oil Pollution Compensation Fund	2 500	-	3 598	-	-	-
Carbon tax	1 772 370	51 651	2 027 633	1 590 394	19 987	1 568 474
Other						
Universal Service Fund	106 694	57 707	61 461	86 521	63 605	66 533
Taxes on international trade and transactions	76 588 081	5 998 734	26 736 651	76 067 525	6 665 937	26 276 206
Import duties						
Customs duties	65 384 832	5 209 802	23 627 687	65 105 132	5 757 235	22 680 280
Specific excise duties on imports	8 836 168	632 179	2 268 537	8 840 264	713 613	2 629 750
Health promotion levy on imports	113 571	8 272	38 001	110 194	5 723	34 952
Other						
Miscellaneous customs and excise receipts	1 288 451	113 816	617 380	1 016 940	117 985	555 049
Diamond export duties	150 302	4 881	38 745	151 301	3 274	20 443
Export tax - Scrap metal	814 756	29 784	146 100	843 695	68 106	345 733
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	4)	(1 554)	1 173	4 093	4 838	2 305
Total tax revenue (gross)	1 787 456 472	149 274 692	668 039 024	1 686 697 134	136 732 423	651 411 403
Less: SACU payments	5)	(79 810 980)	(39 905 490)	(43 683 417)	-	(21 841 709)
Total tax revenue (net of SACU payments)	1 707 645 491	149 274 692	628 133 534	1 643 013 717	136 732 423	629 569 694
Departmental revenue	51 583 356	1 439 162	16 401 195	54 496 995	1 904 846	19 188 653
Sales of goods and services other than capital assets						
Sales by market establishments	63 584	12 965	66 022	80 880	4 112	20 908
Non-tax receipts	6 500	1 022	2 840	7 513	385	2 178
Administrative fees	1 140 408	41 003	165 147	372 299	35 893	149 454
Other sales	1 125 737	202 733	682 064	2 246 092	374 591	1 197 172
Selling of scrap or waste and other used current goods	9 999	337	3 485	14 172	1 437	3 427
Transfers received	660 393	753	160 595	569 519	(18 804)	199 038
Fines penalties and forfeits	462 803	31 143	192 297	369 396	107 934	183 348
Interest, dividends and rent on land						
Interest	11 209 889	811 135	4 358 818	8 587 060	849 642	2 216 811
Dividends	249 472	99 000	99 025	362 843	-	33
Rent on land	22 501 781	(37 846)	7 703 103	25 354 546	365 969	13 849 971
Of which:						
Mineral and petroleum royalties	22 468 607	(39 548)	7 695 900	25 337 636	363 395	13 843 048
Sales of capital assets	131 285	15 238	68 164	168 339	29 685	63 985
Financial transactions in assets and liabilities	14 021 505	261 680	2 899 636	16 364 336	154 003	1 302 329
Of which:						
NRF receipts	7)	11 053 000	2 657 408	5 221 249	105 991	1 052 919
Total national government revenue	1 759 228 847	150 713 853	644 534 729	1 697 510 712	138 637 270	648 758 347
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 759 228 847	150 713 853	644 534 729	1 697 510 712	138 637 270	648 758 347
Departmental revenue received but not yet paid to NRF						
Departmental revenue collected	-	241 547	743 876	(8 117 948)	(93 728)	77 117
Departmental revenue received by the NRF	-	(1 276 117)	(6 047 887)	(23 838 110)	(1 435 460)	(4 262 686)
Other revenue received by the NRF						
ICASA	-	218 122	1 040 717	10 252 282	217 081	9 367 670
Financial Intelligence Centre Act	-	217 454	1 027 539	10 179 509	215 725	9 340 944
SARB Bidvest	-	649	1 754	4 227	448	2 460
FSCA	-	10	10	10 733	-	10
SARB Sanctions	-	-	10 097	-	-	-
Secret Service Account	-	-	-	9 182	862	4 084
Proceeds of organised Crime Act	-	9	1 317	21 748	46	142
GPAA	-	-	-	6 853	-	-
Revenue collected on behalf of the RAF	48 290 800	4 339 656	20 020 369	48 020 722	4 030 672	20 202 023
Revenue collected on behalf of the UIF	22 590 719	2 027 919	9 909 642	23 162 161	1 917 105	9 349 211
Total net revenue	1 830 110 365	151 540 794	676 248 333	1 771 427 928	144 708 491	687 754 370
Cash balance NRF	-	(122)	866	(6 007)	(2 823)	(6 349)
Direct transfer from NRF to the RAF	-	(4 017 267)	(19 894 957)	(48 469 361)	(4 160 448)	(20 234 233)
Direct transfer from NRF to the UIF	-	(2 009 005)	(9 936 434)	(23 089 437)	(1 903 517)	(9 413 793)
CARA added as part of cash revenue in Table 4	-	3 541	29 927	2 651 581	922	27 661
Revenue collected according to Table 4	1 830 110 365	151 517 141	646 448 735	1 702 514 705	138 642 535	658 127 656

1) The securities transfer tax replaced the uncapitalised securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.